

Free Cash

Starting \$ 1,696,966.00

Fire Department	Replace of expiring SCBA Bottles	\$ 13,000.00
Fire Department	Replacement of Firefighting Hose Nozzles	\$ 25,000.00
Fire Department	Replacement positive pressure vent fans	\$ 20,000.00
Police	Radio Replacement and Upgrade	\$ 53,363.42
Police	Co-Responder	\$ 42,500.00
Debt - Highway Truck	Payoff - Truck Ban's FY25 & FY 26 payments	\$ 100,000.00
Administration	Bridge Repairs - Stabilization	\$ 500,000.00
Administration	Engineering	\$ 50,000.00
Highway	John Deere 3046	\$ 65,000.00
Highway	Large Truck	\$ 270,000.00
Highway	Roadside Mower	\$ 175,000.00
Highway	One Ton Truck	\$ 70,000.00
Compactor	Structure Painting	\$ 25,000.00
School	Vocational Tuition	\$ 80,000.00
Dredging	Dredging	\$ 75,000.00
	TOTAL	\$ 1,563,863.42

Balance \$ 133,102.58

Town of Stockbridge, Massachusetts

\$580,000 Estimated 5 Year Serial State House Loan Note

Dated: August 1, 2024

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2024	-	-	-	-	-
02/01/2025	-	-	15,950.00	15,950.00	-
06/30/2025	-	-	-	-	15,950.00
08/01/2025	120,000.00	5.500%	15,950.00	135,950.00	-
02/01/2026	-	-	12,650.00	12,650.00	-
06/30/2026	-	-	-	-	148,600.00
08/01/2026	115,000.00	5.500%	12,650.00	127,650.00	-
02/01/2027	-	-	9,487.50	9,487.50	-
06/30/2027	-	-	-	-	137,137.50
08/01/2027	115,000.00	5.500%	9,487.50	124,487.50	-
02/01/2028	-	-	6,325.00	6,325.00	-
06/30/2028	-	-	-	-	130,812.50
08/01/2028	115,000.00	5.500%	6,325.00	121,325.00	-
02/01/2029	-	-	3,162.50	3,162.50	-
06/30/2029	-	-	-	-	124,487.50
08/01/2029	115,000.00	5.500%	3,162.50	118,162.50	-
06/30/2030	-	-	-	-	118,162.50
Total	\$580,000.00	-	\$95,150.00	\$675,150.00	-

Yield Statistics

Bond Year Dollars	\$1,730.00
Average Life	2.983 Years
Average Coupon	5.5000000%
Net Interest Cost (NIC)	5.5000000%
True Interest Cost (TIC)	5.5000000%
Bond Yield for Arbitrage Purposes	5.5000000%
All Inclusive Cost (AIC)	5.5000000%

IRS Form 8038

Net Interest Cost	5.5000000%
Weighted Average Maturity	2.983 Years

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Fire Department	Replace of expiring SCBA Bottles	\$ 13,000.00
Fire Department	Replacement of Firefighting Hose Nozzles	
Fire Department	Replacement positive pressure vent fans	
Police	Radio Repeaters Only	\$ 13,500.00
Police	Co-Responder	\$ 42,500.00
Debt - Highway Truck	Payoff - Truck Ban's FY25 & FY 26 payments	\$ 100,000.00
Administration	Bridge Repairs Stabilization	\$ 500,000.00
Administration	Engineering	\$ 50,000.00
Highway	John Deere 3046	\$ 65,000.00
Highway	Large Truck	\$ 270,000.00
Highway	Roadside Mower	\$ 175,000.00
Highway	One Ton Truck	\$ 70,000.00
Compactor	Structure Painting	\$ 25,000.00
School	Vocational Tuition	\$ 80,000.00
Dredging	Dredging	\$ 75,000.00
	TOTAL	\$ 1,479,000.00

Balance \$ 217,966.00

CPC Funds available as of 12/31/23:

Administrative	\$	10,000.00
Admin Earmarked for CPC Dues	\$	(900.00)
Admin Earmarked for Salary	\$	(5,200.00)

Total available to spend from ADMINISTRATIVE FUNDS	\$	3,900.00
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Reserve/Undesignated as of 7/1/23 (after appropriations were made)	\$	452,962.59
FY'24 CPA State Match Received 11/22/23	\$	47,017.00
FY'24 CPA State Match Received 11/30/23	\$	76,873.00
FY'24 Billed CPA Surcharge	\$	230,624.59

Total available to spend from GENERAL UNDESIGNATED	\$	807,477.18
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Housing Reserve/Undesignated as of 7/1/23 (after appropriations were made)	\$631.00
These funds can only be used towards housing related projects.	

Total available to spend from HOUSING UNDESIGNATED	\$631.00
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Historic Reserve/Undesignated as of 7/1/23 (after appropriations were made)	\$444.84
These funds can only be used towards historic related projects.	

Total available to spend from HISTORIC UNDESIGNATED	\$444.84
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Open Space Reserve/Undesignated as of 7/1/23 (after appropriations were made)	\$6,558.83
These funds can only be used towards Open Space/Recreational related projects.	

Total available to spend from OPEN SPACE UNDESIGNATED	\$6,558.83
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TOTAL AVAILABLE TO SPEND FROM ALL SOURCES	\$	819,011.85
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FY'25 CPC Tax Surcharge (Approximate)	\$	200,000.00
FY'25 State Match (Not Guaranteed)	\$	100,000.00

TOTAL AVAILABLE TO SPEND INCLUDING FY'25 PROJECTED INCOME	\$	1,119,011.85
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*FY'24 - 10% Minimum Surcharge per category

The CPC Committee should plan to allocate this amount to each category otherwise the funds will be added to the undesignated fund of the category	\$	35,451.46
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