

**TOWN OF STOCKBRIDGE, MA.  
50 MAIN STREET  
FINANCE COMMITTEE  
REMOTE ZOOM MEETING MINUTES  
WEDNESDAY, APRIL 28, 2021 AT 6:30 PM**

1. **FINANCE COMMITTEE CHAIR, JAY BIKOFSKY, CALLED THE MEETING TO ORDER AT 6:33 PM.**
2. **ATTENDEES: FINANCE COMMITTEE: JAY BIKOFSKY, JIM BALFANZ, PAM BOUDREAU, NEIL HOLDEN, DIANE REUSS, STEVE SHATZ AND WILLIAM VOGT ( DUE TO A CONFLICT, NEIL HOLDEN JOINED THE MEETING LATE AND WAS UNABLE TO VOTE ON ANY MATTERS)  
TOWN GOVERNMENT: MICHAEL CANALES  
OTHER ATTENDEES: STEVE BORNES (CTSB)**
3. **THE FINANCE COMMITTEE MEETING MINUTES OF APRIL 15, 2021 WERE PRESENTED AND A MOTION WAS MADE BT STEVE SHATZ AND SECONDED BY JIM BALFANZ. A VOTE WAS CALLED AND THE MINUTES WERE APPROVED BY THE FINANCE COMMITTEE 6-0.**
4. **ACCOUNT TRANSFER REQUESTS:**

**LARRYWAUG BRIDGE: MICHAEL CANALES ADVISED THE COMMITTEE THAT APPROVAL OF A TRANSFER REQUEST FOR \$175,000.00 WAS BEING MADE TO THE FINANCE COMMITTEE. HE NOTED THAT THIS REQUEST HAD PREVIOUSLY BEEN APPROVED BY THE SELECT BOARD AT THEIR APRIL 22, 2021 MEETING. THESE FUNDS WERE REQUIRED FOR MAXYMILLIAN, THE LOW BIDDER, TO RESTART THIS PROJECT FOLLOWING THE WINTER SHUT DOWN. MICHAEL ADDED THAT THE FUNDS TO SATISFY THIS REQUEST WOULD COME FROM THREE (3) UNEXPENDED ACCOUNTS; HIGHWAY SUPERINTENDENT, HEAVY EQUIPMENT OPERATOR AND INSURANCE. THE FUNDS WOULD BE TRANSFERRED AFTER MAY 1ST. IT WAS ALSO MENTIONED THAT MAXYMILLIAN HAD TARGETED AN OCTOBER 31ST, 2021 COMPLETION DATE. THE COMMITTEE WAS REMINDED THAT THE TOWN HAD PREVIOUSLY RECEIVED GRANTS OF \$1,000,000.00 FROM MASS. WORKS AND \$500,000.00 FROM THE SMALL BRIDGE PROGRAM FOR THIS PROJECT. FOLLOWING DISCUSSION, A MOTION WAS MADE BY JIM BALFANZ AND SECONDED BY STEVE SHATZ. A VOTE WAS CALLED AND THIS REQUEST WAS APPROVED BY THE FINANCE COMMITTEE 6-0.**

**REST OF THE RIVER: THE COMMITTEE WAS THEN ADVISED BY MICHAEL CANALES THAT A TRANSFER OF \$7,000.00 WAS REQUIRED FOR ADDITIONAL EXPENSES ASSOCIATED WITH THE REST OF THE RIVER LEGAL MATTERS. HE MENTIONED THAT THIS REQUEST, IF APPROVED, WOULD TRANSFER FUNDS FROM THE RESERVE FUND ACCOUNT. IT WAS NOTED THAT THE REQUEST HAD PREVIOUSLY BEEN APPROVED BY THE SELECT BOARD AT THEIR APRIL 22, 2021 MEETING. A MOTION WAS MADE BY JIM BALFANZ AND SECONDED BY JAY BIKOFSKY. A VOTE WAS CALLED AND THE REQUEST WAS APPROVED BY THE FINANCE COMMITTEE 6-0.**



5. PROPOSED FY 22 ADDITIONAL CAPITAL AND WARRANT ARTICLE REQUESTS:

WARRANT ARTICLE FOR A PART TIME PLANNING CONSULTANT: THIS PROPOSED ARTICLE WILL BE DISCUSSED AT A JOINT SELECT BOARD AND PLANNING BOARD FUTURE MEETING ON MAY 4, 2021. ACTION ON THE REQUEST BY THE SELECT BOARD WILL NOT OCCUR UNTIL IT'S MAY 13TH MEETING. NO ACTION IS REQUIRED OF THE FINANCE COMMITTEE AT THIS TIME.

WARRANT ARTICLE FOR IMPROVEMENT OF THE MAIN ST. AND ROUTE 7 INTERSECTION: THE SELECT BOARD HAS WITHDRAWN CONSIDERATION OF THIS PROPOSAL AT THE UPCOMING JUNE 12, 2021 ANNUAL TOWN MEETING. NO ACTION IS REQUIRED OF THE FINANCE COMMITTEE.

CAPITAL FUNDING REQUEST FOR REPLACEMENT OF THE PARK STREET SEWER PUMP STATION: NO ACTION IS REQUIRED FROM THE FINANCE COMMITTEE AS THIS REQUEST TO BORROW \$720,000.00 OVER A PERIOD OF TWENTY (20) YEARS TO REPLACE THIS FACILITY WILL BE DISCUSSED AT THE MAY 13, 2021 SELECT BOARD MEETING.

COMMUNITY PRESERVATION UNDESIGNATED FUND BALANCE OF \$75,000.00 FOR THE RECONSTRUCTION OF THE DRIVEWAY USED BY PINE WOODS: AFTER CONSIDERABLE DISCUSSION OF THIS REQUEST, THE FINANCE COMMITTEE EXPRESSED CONCERNS THAT FUTURE CPC PROJECT CONSTRUCTION REQUESTS STIPULATE CPC AND TOWN FUNDING, A TWO (2) YEAR CONSTRUCTION TIMELINE, DEFINE THE ROLE OF THE PROJECT MANAGER AND INCLUDE A FUNDING "CLAWBACK PROVISION" IF NOT PERFORMED.

A MOTION WAS MADE BY STEVE SHATZ AND SECONDED BY BILL VOGT TO APPROVE THIS REQUEST. A VOTE WAS CALLED AND THE FINANCE COMMITTEE APPROVED THIS REQUEST 6-0 SUBJECT TO MICHAEL CANALES DISCUSSING THE PREVIOUSLY MENTIONED CONSIDERATIONS WITH C.P.C. CHAIR SALLY UNDERWOOD MILLER ON THIS AND FUTURE SIMILAR PROJECTS.

LARRYWAUG BRIDGE CONTINGENCY CAPITAL FUND: MICHAEL CANALES ADVISED THE FINANCE COMMITTEE THAT HE WOULD BE PRESENTING A WARRANT ARTICLE REQUEST TO THE SELECT BOARD AT THEIR MAY 13TH MEETING TO ESTABLISH A \$135,000.00 CONTINGENCY FUND FOR THIS PROJECT TO ACCOMMODATE FOR POSSIBLE CHANGE ORDERS OR TIMELINE CHANGES. NO ACTION WAS REQUIRED OF THE FINANCE COMMITTEE AT THIS TIME ON THIS PROPOSAL.

6. MICHAEL CANALES WAS ASKED TO PROVIDE THE CURRENT BALANCE OF THE FREE CASH AND STABILIZATION ACCOUNTS. HE RESPONDED THAT \$1.4 MILLION WAS IN FREE CASH AND \$2.351 MILLION IN STABILIZATION.

7. PROPOSED FY 22 OPERATING BUDGET:

MICHAEL CANALES ADVISED THE FINANCE COMMITTEE THAT HE WOULD BE PRESENTING THE OPERATING BUDGET TO THE SELECT BOARD AT THE MAY 13, 2021 MEETING. HIGHLIGHTS INCLUDE AN OVERALL BUDGET INCREASE OF \$156,544.00 OVER FY 21 WHICH INCLUDES A \$217,656.00 EDUCATION INCREASE, A \$9,129.00 DECREASE IN AMBULANCE EXPENSES AND A 2% INCREASE IN DEPARTMENTAL SALARIES. NO ACTION WAS REQUIRED OF THE FINANCE COMMITTEE AT THIS TIME.

8. OTHER BUSINESS:

FUTURE YEAR CAPITAL REQUESTS: MICHAEL INFORMED THE COMMITTEE THAT FUTURE FY BUDGETS WOULD HAVE TO CONSIDER AVERIC BRIDGE REPAIR, CURTISVILLE BRIDGE RENOVATION, REPLACEMENT OF A FIRE ENGINE AS WELL AS A LARGE HIGHWAY TRUCK. HE ADDED THAT HE WOULD AGAIN BE REVISITING A MULTI YEAR CAPITAL BUDGET.

BANK BALANCES: THE MATTER OF BANK BALANCES, FUND INVESTMENTS AND DEBT REFINANCING PREVIOUSLY DISCUSSED WITH MICHAEL AND ERICKA OLESON WOULD BE ADDRESSED AFTER THE ANNUAL TOWN MEETING.

"BABY TOWN" MEETING: CHAIR BIKOFSKY REMINDED THE COMMITTEE THAT THIS MEETING, AS WAS THE CASE LAST YEAR, WOULD BE CONDUCTED REMOTELY ON ZOOM, MAY 26, 2021 AT 6:30 PM WITH THE AGENDA TO BE DEVELOPED.

9. THERE BEING NO FURTHER BUSINESS, THE MEETING WAS ADJOURNED AT 7:23 PM