

**TOWN OF STOCKBRIDGE, MA.  
50 MAIN STREET  
FINANCE COMMITTEE CTSB REMOTE MEETING MINUTES  
THURSDAY, MAY 7, 2020 AT 1:45 PM**

1. **THE MEETING WAS CALLED TO ORDER BY CHAIR BIKOFSKY AT 1:45 PM NOTING THAT THE ZOOM INVITATION WAS POSTED ON THE TOWN WEBSITE AS WELL AS BEING CIRCULATED TO THE SELECT BOARD AND MARK WEBBER.**
2. **COMMITTEE ATTENDEES: JAY BIKOFSKY, JIM BALFANZ, NEIL HOLDEN, DIANE REUSS, STEPHEN SHATZ AND WILLIAM VOGT**

**OTHER ATTENDEES: STEVE BORNS (CTSB), CLARENCE FANTO (EAGLE) AND ANITA SCHWERNER**

3. **INTRODUCTORY COMMENTS:**

**CHAIR BIKOFSKY WELCOMED THE COMMITTEE MEMBERS TO THE MEETING AND ALSO THANKED THE NON-MEMBERS FOR THEIR INTEREST AND PARTICIPATION, PARTICULARLY STEVE BORNS OF CTSB FOR ORGANIZING THE SESSION.**

**HE REMINDED THE ATTENDEES THAT THE PRIMARY INTEREST AND RESPONSIBILITY OF THE FINANCE COMMITTEE WAS TO ASSURE A WELL THOUGHT OUT CURRENT AND FUTURE FINANCIAL VISION FOR THE TOWN, IT'S RESIDENTS, BUSINESSES AND NON-PROFITS AND ENCOURAGED INPUT FROM ALL VIA ZOOM, E-MAIL OR QUESTIONS AT THE CONCLUSION OF THIS MEETING. THE COMMITTEE IS COMPELLED TO CONTINUALLY UPDATE AND INFORM THE PUBLIC AS TO IT'S POSITION AND WILL WORK CLOSELY WITH ALL OF THE TOWN'S GOVERNMENTAL AGENCIES IN THE BEST INTEREST OF STOCKBRIDGE, HE CONCLUDED.**

4. **THE FINANCE COMMITTEE MEETING MINUTES OF APRIL 30, 2020 WERE PRESENTED AND A MOTION MADE BY BILL VOGT AND SECONDED BY NEIL HOLDEN. A COMMITTEE VOTE WAS CALLED AND THE MINUTES WERE UNANIMOUSLY APPROVED (6-0).**

5. **STATUS OF THE FY 21 OPERATING BUDGET:**

**THE COMMITTEE INQUIRED AS TO THE STATUS OF THE FY 21 OPERATING BUDGET AND WERE ADVISED THAT IT HAD NOT AS YET BEEN DISCUSSED AND APPROVED AT A SELECT BOARD MEETING. CHAIR BIKOFSKY MENTIONED THAT HE WOULD REQUEST THE FINAL VERSION FROM MARK WEBBER, ONCE IT BECOMES AVAILABLE, AND CIRCULATE IT TO THE COMMITTEE FOR REVIEW, DISCUSSION AND APPROVAL AT A FUTURE FINANCE COMMITTEE MEETING. ULTIMATELY, THE FINAL APPROVED VERSION WILL BE AN AGENDA ITEM FOR THE ANNUAL TOWN MEETING.**

**6. STATUS OF THE FY 21 ANNUAL TOWN MEETING PROPOSED SPECIAL ARTICLES:**

**THE COMMITTEE WAS ADVISED THAT THE SELECT BOARD HAD NOT AS YET DISCUSSED THE PROPOSED SPECIAL ARTICLES FOR PRESENTATION AT THE ANNUAL TOWN MEETING. CHAIR BIKOFSKY AGAIN MENTIONED THAT HE WOULD REQUEST THE FINAL, APPROVED VERSION, ONCE AVAILABLE, FOR REVIEW. DISCUSSION AND APPROVAL AT A FUTURE FINANCE COMMITTEE MEETING.**

**7. OTHER BUSINESS:**

**\* IT WAS MENTIONED THAT THE ANNUAL TOWN MEETING IS TENTATIVELY SCHEDULED FOR AUGUST 3RD.**

**\* FURTHER, THE COMMITTEE WAS REMINDED THAT TOWN ELECTIONS WERE SCHEDULED FOR JUNE 9TH.**

**\* STEVE SHATZ MENTIONED THAT IF A TOWN OPERATING BUDGET COULD NOT BE APPROVED BEFORE THE END OF THE CURRENT FISCAL YEAR, THE TOWN WOULD BE OBLIGATED TO OPERATE ON A MONTH TO MONTH BASIS OF THE CURRENT IN- FORCE OPERATING BUDGET.**

**\* THE COMMITTEE WAS ADVISED THAT THE MATTER OF THE TOWN'S INVESTMENT BALANCES, TYPES AND ACCOUNT YIELDS, INVESTMENT COMMITTEE MEMBERS, TOWN POLICIES AND INDEPENDENT ADVISORS WAS UNDER DISCUSSION WITH THE TOWN ADMINISTRATOR AND TREASURER.**

**\* THE MATTER OF THE AVAILABILITY OF THE ASSOCIATION OF MA. TOWN FINANCE COMMITTEE HAND BOOKS WAS RAISED BY STEVE SHATZ WHO OFFERED TO EXPLORE THE POSSIBILITY OF SECURING COPIES FOR EACH COMMITTEE MEMBER AND THE TOWN ADMINISTRATOR. THE COMMITTEE UNANIMOUSLY SUPPORTED THE IDEA.**

**8. THERE BEING NO FURTHER BUSINESS, THE MEETING WAS ADJOURNED AT 2:17 PM**